FINANCE SECRETARIAT

Notification No. FD 146 CSL 74.

Bangalore, dated 23rd April 1975.

S. O. 1108.— WHEREAS by Notification No. S. O. 294 (FD 408 CSL 68), dated 22nd January 1969, the rate of tax payable under Karnataka Sales Tax Act 1957, on the first point of sale in respect of the sales of the twist drills, taps, dies, reamers, cutters, endmills and other similar small machine tools was reduced to 3 per cent;

WHEREAS the rate of tax payable on such machinery and spare parts etc., has been raised to 8 per cent with effect from 1st April 1974.

AND WHEREAS the Government consider it necessary to reduce the rate of tax payable on the sales of twist, drills, taps, dies, reamers, cutters, endmills and the similar small machine tools at 4 per cent.

NOW, THEREFORE, in exercise of the powers conferred by Section 8A of Karnataka Sales Tax Act 1957 (Karnataka Act No. 25 of 1957), the Government of Karnataka hereby reduces with effect from 15th May 1975 the rate of tax payable under the said Act on the sales of twist drills, taps, dies reamers, cutters, endmills and other similar small machine tools from eight per cent to FOUR PER CENT.

By Order and in the name of the Governor of Karnataka,

T. M. VASUDEVAN,

Under Secretary to Government,
Finance Department.